

ANNUAL REPORT

2021



CORPORATE DIRECTORY

Victorian Athletic League Inc.

ABN 94 382 804 163

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Level 1 Athletics House, Lakeside Stadium

31 Aughtie Drive

Albert Park

Victoria 3206

Staff

Tom Burbidge

Ashton Macdonald

Chief Executive Officer

Administration Officer

Committee

Stephanie Spence

Andrew McManus

Mathew Boyes

Keely Henderson

Tim Mason

Matthew McDonough

Paul Kinniburgh

Simon Jackson

Dominic Condello

Kirrily Burnett (VRTA)

President

Vice-President

Officials

Brian Marantelli

Graeme Goldsworthy

Darryl Nettleton

Andrew McDowell

Graeme Walker

Leah Macdonald

Chris Macdonald

Ashton Macdonald

Graeme Humphrey

Brendan Ferrari

Rob McIntosh

Chief Steward

Handicapper

Handicapper

Handicapper

Photo Finish

Photo Finish

Transport/Equipment

Social Media/Results

Starter

Starter

Starter

Wally Meechan

Colin Lane

Chris Brown

Nila Blennerhassett

Rob Jones

Neil Jameson

Julianne Macdonald

Matthew Webster

Kieren McIntosh

Ian Sibson

Ollie Wurm

Steward

Handicapper

Handicapper

Results

Photo Finish

Official Photographer

Colour Steward

Starter

Starter

Starter

Race caller

Accountant

Harper Group

3/506 Nepean Hwy

Frankston Victoria 3199

Auditor

Audax Consulting

83 High Street

Heathcote Victoria 3523



**VICTORIAN ATHLETIC LEAGUE
ANNUAL GENERAL MEETING**

**Sunday 25 July 2021
Via Zoom (online meeting)**

AGENDA

- 1. OPENING AND WELCOME**
- 2. VOTING ELIGIBILITY**
- 3. APOLOGIES AND ATTENDANCE**
- 4. ACCEPTANCE OF 2019 MINUTES**
- 5. REPORTS**
 - a. President's report**
 - b. Chief Executive Officers report**
 - c. Rules/Clubs/HRP report**
- 6. SPECIAL RESOLUTIONS**
- 7. LIFE MEMBERSHIP AWARD**
- 8. VALE**
- 9. PRESENTATION OF AWARDS/RECOGNITION OF CLUBS**
- 10. ELECTION OF COMMITTEE MEMBERS**
- 11. FIXTURE**
- 12. FINANCE REPORTS**
- 13. GENERAL BUSINESS**
- 14. FORUM**

Meeting closed

1. OPENING AND WELCOME

2. VOTING ELIGIBILITY

Ballarat, Bendigo, Castlemaine, Docklands, Frankston, Geelong, Hastings, Keilor, Maribyrnong, Maryborough, Meadowglen, Waverley, Parkdale, Ringwood, Rye, Stawell, St. Albans, Terang, Wangaratta, Warrnambool.

3. APOLOGIES AND ATTENDANCE



4. ACCEPTANCE OF 2020 MINUTES

**2020
VICTORIAN ATHLETIC LEAGUE
ANNUAL GENERAL MEETING
MINUTES
SUNDAY 26 July 2020
10:30am Via Zoom**

OPENING AND WELCOME

Stephanie Spence opened the meeting, welcomed attendees and outlined the agenda.

VOTING ELIGIBILITY

Ballarat, Bendigo, Castlemaine, Daylesford, Frankston, Geelong, Hastings, Keilor, Maribyrnong, Maryborough, Meadowglen, Waverley, Parkdale, Ringwood, Rye, Stawell, St. Albans, Terang, Wangaratta, Warrnambool.

APOLOGIES AND ATTENDANCE

Apologies –

Maryborough

Attendance –

COMMITTEE:

*Tom Burbidge (CEO) Stephanie Spence (President)
Andrew McManus (Vice President) Tim Mason (Committee)
Todd Ireland (Committee) Terry O'Donnell (Committee)
Simon Jackson (committee) Paul Kinniburgh (committee)
Mathew Boyes (committee)*

CLUBS:

*Warren Sinnott (Bendigo) Richard Wearmouth (Warrnambool)
John Henry (St Albans) Malcolm Berg (Keilor)
Rob McIntosh (Stawell) Colin Lane (Frankston)
Gill Hayden (Warrnambool) Gill Hayden (Warrnambool)
Darryl Nettleton (Castlemaine) Ken Plummer (Terang)
Sue Anderson (Ballarat) Peter O'Dwyer (Ballarat)
John Jones (Ballarat) Mark Glassborow (Ringwood)
Terry Kelly (Hastings) Wally Meechan (Rye)
Adrian Tinetti (Daylesford) Ashley Grant (Bendigo)
Kirrily Burnett (VRTA) Greg O'Keefe (Wangaratta)*

LIFE MEMBER/ATHLETE/TRAINER/OBSERVER/NOMINEE:

*Matthew Webster (observer) Tim Rosen (athlete)
Chris Cartledge (trainer) Brian Marantelli (Life Member)
Nila Blennerhassett (life member) Cam Dunbar (athlete)
Keely Henderson (nominee) Matthew McDonough (nominee)
Arron Downes (observer) Chris Brown (observer)
Dominic Condello (nominee) Matthew Webster (observer)
Noel Rexter (observer)*

ACCEPTANCE OF 2019 MINUTES

Moved: Richard Wearmouth Seconded: Malcolm Berg

REPORTS

President's report –

Moved: Terry Kelly Seconded: Richard Wearmouth

Chief Executive Officers report –

Moved: Todd Ireland Seconded: Ken Plummer

Strategic report –

Moved: Terry O'Donnell Seconded: Mark Glassborow

HRP/Rules/Clubs report –

Moved: Malcolm Berg Seconded: Paul Kinniburgh

SPECIAL RESOLUTIONS

1. Include the following section to the beginning of "Section 18 – Committee of Management"

Duties of Committee Members

Committee Members must comply with their duties as Committee Members under legislation and common law, and with the duties described within the Associations charters. Each Committee Member must:

- (a) exercise their powers and discharge their duties with the degree of care and diligence that a reasonable individual would exercise if they were a Committee Member of the Association;*
- (b) act in good faith in the best interests of the Association and to further the purposes of the Association set out in clause 3.1;*
- (c) not misuse their position as a Committee Member;*
- (d) not misuse information they gain in their role as a Committee Member;*
- (e) disclose any perceived or actual material conflicts of interest in the manner set out in clause 22.4;*
- (f) ensure that the financial affairs of the Association are managed responsibly; and*
- (g) not to allow the Association to operate while it is insolvent.*

This resolution was PASSED by at least 75% of the members.

2. Reword 'Section 22.4 – Conflicts of Interest' to the below:

22.4 Conflicts of interest

(a) A Committee Member must disclose the nature and extent of any actual or perceived material conflict of interest in a matter that is being considered at a meeting (or that is proposed in a circular resolution):

(i) to the other Committee Members; or

(ii) if all of the Committee Members have the same conflict of interest, to the Committee Members at the next General Meeting, or at an earlier time if reasonable to do so.

(b) The disclosure of a conflict of interest by a Committee Member must be recorded by the Secretary in the minutes of the meeting.

(c) Each Committee Member who has a material personal interest in a matter that is being considered at meeting (or that is proposed in a circular resolution) must not, except as provided under clauses 22.4(d);

(i) be present at the meeting while the matter is being discussed, or

(ii) vote on the matter.

(d) A Committee Member may still be present and vote if:

(i) their interest arises because they are a Member Appointed Committee Member, and the other Members have the same interest

(ii) their interest relates to an insurance contract that insures, or would insure, the Committee Member against liabilities that the Committee Member incurs as a Committee Member of the Association

(iii) their interest relates to a payment by the Associations purpose, or any contract relating to an indemnity that is allowed under the Incorporations Act

(iv) those Committee Members who do not have a material personal interest in the matter pass a resolution that:

(A) identifies the Committee Member, the nature and extent of the Committee Members interest in the matter and how it relates to the affairs of the Association, and

(B) states that those Committee Members are satisfied that the interest should not stop the Committee Member from voting or being present.

This resolution was PASSED by at least 75% of the members.

3. Include the below item to “Section 18.2 – Committee Constitution”

The committee shall consist of 10 members, and it should seek to achieve a representation aligned to that of the demographic of the league’s community, including seeking to achieve 40% female representation.

This resolution was PASSED by at least 75% of the members.

Note, Ballarat submitted a recommended change to the wording however this would require another 21 days’ notice to clubs to be accepted. It was agreed that Ballarat’s proposed wording was better, and it would be reviewed at the next AGM or via a special general meeting if desired earlier.

LIFE MEMBERSHIP AWARD

Nil

VALE

Tommy Deane, Norm Lancaster, Barry McLeod, Ted Marantelli, Ted Paulin, Marcus Arnold, Paul (Bob) Cashin, John McLaren, Peter Cross, Keith Webster.

PRESENTATION OF AWARDS

The president’s award was awarded to Terry O’Donnell for his service to the sport as an athlete, club member, official and handicapper spanning over 6 decades. Terry steps down from the committee this year and we congratulate Terry on his tireless contribution to the VAL and pro running.

ELECTION OF DIRECTORS

There were 8 nominations for 5 available vacancies on the VAL committee. The nominees were:

- *Andrew McManus*
- *Tim Mason*
- *Todd Ireland*
- *Matt McDonough*
- *Dominic Condello*
- *Keely Henderson*
- *Richard Wearmouth*
- *Peter O’Dwyer*

The members voted and the following individuals were elected to the committee:

- *Andrew McManus*
- *Keely Henderson*
- *Tim Mason*
- *Dominic Condello*

- Matt McDonough

CALENDAR

Due to the Covid-19 pandemic, the calendar for the 2020-21 season was accepted as a draft only.

FINANCE REPORTS

Moved: Paul Kinniburgh Secoded: Rob McIntosh

GENERAL BUSINESS

1. Sue Anderson – Equal prize money for Men’s and Women’s Gifts

Sue communicated that it is a good time to create equal prize money for men’s and women’s races, and to classify the races as “Men’s” and “Women’s” as opposed to “Open”. This was supported by Peter O’Dwyer. Darryl Nettleton queried how that could be applied to Castlemaine’s Women’s 400m worth \$4,000 when the Men’s 400m is only \$2,000. Stephanie Spence outlined that the league is already working towards this with clubs and that several clubs are already moving towards equality in this area, but there is more work to go. Andrew McManus added that there are many ways to ensure there is equal prize money, citing an example of ensuring it is equal across the season but not necessarily at every meeting.

2. Richard Wearmouth – Would like to see 2 ‘ticks’ at Warrnambool continue due to the success of the rule in the 2019-20 season.

3. Richard Wearmouth – Believed there should be U14 & U18 races at every meeting.

4. Richard Wearmouth – Would like to see 2 Masters events at all meetings.

5. Richard Wearmouth – Sponsorship challenges for the coming season are looking increasingly difficult due to the pandemic. Stephanie responded to say that the league is working through all the options, including changing the regulations to reduce the minimum prize pools.

6. Ballarat - Club Toolkit

VAL to communicate with Clubs to seek input for the content of a 'Club Toolkit'. A key aspect of this product will be to facilitate collaboration between clubs, both in terms of across the board assistance and support that a club can provide in the areas of sharing organisation (including Committee contacts and roles), resources, equipment, knowledge, ideas, marketing, approaches etc. as well as club partnerships. VAL to communicate with Clubs to assess the viability and benefits of partnering up meets close in proximity. As well as the broader assistance through club collaboration mentioned above, this close 'sister city' relationship should bring added benefits of including face to face meetings and financial support if possible. The actual meets should include some features of this relationship - examples: some event prizes could carry bonus' if won at both meets, special celebrity race between sister city Committee members (not VAL registered) V other club's Committee members etc.

7. Ballarat - Athletes Fighting Fund

VAL to allocate or secure resources to seek additional funding to support meets struggling due to the impact of the pandemic on local, existing sponsors, whether through available grants or corporate sponsors. At a more grass roots level, VAL to establish a bank account and lead the encouragement to donate via direct debit - go fund me, via emails, social media and other communications to athletes, coaches, ex-athletes and other supporters to contribute, ideally ongoing, to an Athletes Fighting Fund. Clubs can also promote this VAL

initiative to their own supporters and local community via local media, radio, newspapers as well as social media etc.. Contributors can nominate a particular meet or even event that they would like their donation to go to. Fighting Fund sponsors will be acknowledged at the event/meet.

8. Ballarat - Review the 'performance assessment' regulations (16.38 - 16.41) so its intention is clear and can be administered easily and fairly. The stewarding of the performance assessment seems to be unnecessarily complicated. A review of the intention of the performance assessment regulations and administration of the same would be worthwhile to save stewards, officials, coaches, athletes and others impacted, significant time and angst. The VAL's main objectives include participation increase and to make the athletic experience enjoyable. This is a critical objective in our shrinking sport but one that is often forgotten in the pursuit of stewarding on the day. There have been many occasions where an athlete has been grilled when in fact they were trying their hardest and worse have not been believed. How many athletes no longer register/compete due to this? Not all athletes are trying to win the Stawell Gift, some are trying to win anything; even making a final may be a win to them; their interest is having fun in a sport they can be competitive in due to handicaps. From a practical administration perspective, to avoid confrontational, reactionary and potentially subjective stewarding based on initial opinion, there should be no 'on the day' meeting. A standard txt message to the athlete that the performance is under investigation could be sent which would be followed by an objective assessment in accordance with the regulations and advice provided to the athlete within 2 days, either advising that after consideration (on the basis above), the assessment revealed no issue, or that a charge will be made along with the objective reasoning taken to arrive at the charge decision. The athlete should then have 2 days in which to respond should he/she wish to dispute the charge. If there is to be a preliminary discussion it would be great if there was a female steward available particularly to young female athletes to explain the results of the investigation. Apart from the administration of the rules, a redefinition of them would be worthwhile; any assessment of an athlete's performance should reference the improvement from a PB and not consider a poor performance. A poor performance is not rewarded; generally a NAP is given and apart from that it should not matter; all athletes put in poor performances and are inconsistent. The regulations should clearly state the intention or purpose of the rules to ensure that during an appeals process this is not lost in favour of a specific interpretation of the regulations. The purpose or intent of the assessment of an athlete's performance is to uphold the integrity of the handicapping system. This is achieved if athletes disclose their capability and are able to be handicapped to run a target time. Handicapping integrity has been breached if an athlete runs significantly faster than the target time after consideration for track and weather conditions. (the focus should be on classic and group one races) For the purpose of implementing this section the athletes personal best performance run in legal conditions (<+2ms) is to be the benchmark performance.

Meeting end: 12:45pm

5. REPORTS

a) President's report

How fantastic that we were able to get back to organising and conducting pro-running events in 2021! Despite a few of our events looking and feeling a little different, I was thrilled we had a season, as I'll admit there were nights I worried we were not going to run at all.



A big shout out to our CEO Tom Burbidge, who despite a cut back in hours due to COVID remained dedicated to doing all he could to get the season up and running. He spent many hours reading and re-reading government websites and listening to COVID updates, trying to digest the information about risk factors, all while trying to create a comprehensive yet easy to follow COVID plan.

I praise the work of the VAL clubs and their volunteers, who persevered with the season and demonstrated flexibility and resilience. Meadowglen was the first event offering a good trial run of testing 'checking in' as well as having athletes wear their own colours. It seems crazy how we have now easily adapted to QR codes, when back then it seemed so foreign. No one could believe the luck of Warrnambool which on January 2, in the absence of a New Years Day meeting at Maryborough, had to be cancelled due to the weather - a huge 53mm of rain fell, not to mention the lightning! Poor Ballarat had its event cancelled due to a last-minute snap lockdown but thankfully could reschedule to the long weekend in March due to the loss of Bendigo.

A memorable moment for me this season came at Parkdale under lights where I witnessed what I think was the most exciting 2-mile race ever. What a thrill it was for all who attended to see some of Australia's best athletes compete and how about that close finish. Another memorable moment was attending the Stawell Gift weekend and enjoying the glorious weather and racing on offer. It was definitely different and challenging having athletes and spectators in different zones but great that the Stawell Athletic Club were able to conduct an event over Easter.

The 2020 AGM saw the Board welcome new members, which has been a great injection of new ideas and refreshed enthusiasm. I'm sad to say that this season was also the last for some of our dedicated officials in Chris Brown and in particular I want to thank Brian Marantelli. Your job is often thankless, but your dedication and time commitment was fabulous.

It takes a committed community to conduct the VAL events, and we have a fantastic one, from officials, to photo finish, timekeepers and the colour tent, everyone who contributes makes a difference, thank you.

As we have seen over the last 12 months, COVID is here to stay, but despite this, I am hopeful that with careful planning and organisation, the VAL can operate the 2021/22 season without too much interruption and the Board can get back to focussing on growing our membership base and building sustainably for years to come.

Happy running to all

Stephanie

b) Chief Executive Officer report

I am proud to have successfully delivered 14 meetings over a condensed competition period, much to the delight of the pro running community. I would like to thank all athletes, parents, club members, sponsors, committee members, officials, staff, and supporters for contributing to the incredibly challenging season of 20-21.



Administration

The 2020 lockdowns resulted in the leagues paid employment being reduced to the assistance provided by the job keeper program. This caused the league to reduce its operating hours by 50% for several months.

As we slowly emerged from each lockdown, the shifting goal posts under the Victorian State Governments RAD's (Restricted Activity Directions) was a notable challenge for the competition model we are so accustomed to. As we worked through different approaches to competition under the RAD's, we were reminded of how different pro running is compared to amateur athletics. These reminders serve us well as we continue to explore opportunities for pro running to thrive in unconventional settings.

The late changes to restrictions in November allowed the season to commence earlier than we planned, and we worked fiercely to get underway in the rapidly changing environment.

Due to the frequent changes in restrictions, horrendous weather at Warrnambool, and a snap lockdown on the Ballarat weekend, we were 'chasing our tail' for much of the season. With commitment to a flowing competition, it was difficult to dedicate sufficient time to strategic goals set by the league. However, we still managed to complete or contribute to several items outlined within the strategic plan.

Membership

We continued to work on strategic membership items including building demographic data and exploring options for improving distance running. We welcomed a large response to our distance running survey and I am looking forward to executing solutions to increase this important demographic.

The league estimated a loss in registrations of approximately 15% which proved to be accurate by seasons end. Given the circumstances, this was a tremendously positive result for the VAL. The biggest loss in registrations came from interstate athletes. An understandable reduction given the regular border closures.

A full membership breakdown is available on page 14.

Governance & financial

The survival of the VAL is paramount, so the leagues finances were constantly reviewed during a volatile past 12 months. The league received several small government grants along with Job Keeper payments to offset the losses caused by the pandemic. I am relieved to find the financial position of the league remain like it was pre-Covid.

A financially trying season left little time for making improvements towards our governance strategies. However, we have already confirmed the strongest list of officials for the 21-22 season that the league has ever seen. This is a significant improvement to our succession plans for our

volunteers. The result will see the greater load now shared amongst officials. This also gives the league a greater ability to attract new officials with a reduced load to bear.

A big thank you to Dominic Condello for building these relationships over the past 24 months.

Handicapping and stewarding

Big improvements to the online handicapping processes have been made. It is estimated that several hours each week will be saved by each handicapper. Increased transparency of start marks and sample data is also now available to members, giving them access to information previously unavailable. More communication will be made on these improvements as we lead into next season.

A big thank you to Brian Marantelli and Chris Brown as they finish up after many years dedicated to stewarding and handicapping with the VAL. The commitment to their roles was always dynamic and highly spirited. Thank you!

Marketing and communications

Time contributed to the areas of marketing and communications during the past year was almost entirely dedicated to sourcing, adapting, and sharing Covid related restrictions and how they would be applied to stakeholders. Whilst frustrated with the lack of progression with some strategic items, I remind myself that the VAL has been much more fortunate than some other sporting associations. In recent months, we have been lucky enough to begin discussions with a supporter of the league to potentially contribute to the areas of marketing and communications. We are excited and welcome this opportunity to expand our operation.

Clubs

We recently introduced an additional point of direct contact for clubs, via committee member Dominic Condello. Acting as a club liaison, Dominic has been improving club relationships by learning more about the operations and challenges facing each club. Our goals are to create more fluid communication with member clubs so we can provide better solutions directly and collectively.

Technology

There was a big step forward this past season with 7 of the 14 events being streamed live via 3 different streaming services. A big thank you to Athletics Exclusive for offering VAL clubs a very affordable service. This was also the first time that the Saturday and Sunday competition at Stawell was live streamed. The VAL continue to push for more affordable streaming options for clubs as we strive to live stream every meeting.

The VAL continued to experience bugs with the website that persisted to cost considerable time and funds. The lacklustre performance of the website related across multiple member modules and administration pages. The committee have resolved to upgrade the site ensuring we save future costs and create a greater user experience. The upgraded site is expected to launch prior to the start of the 21-22 season.

A few highlights from the 2020-2021 season...

- Wangaratta celebrating its 100th anniversary. An extraordinary achievement!
- The fantastic new meeting at Ron Barassi Snr Park in Docklands was a huge hit.
- A spectacular 2-mile race unfolded at Parkdale with Australia's best athletes.
- Maintaining impressive membership numbers and completing all 14 scheduled events whilst enduring bad weather, Covid restrictions and rescheduled meetings.

Regards,
Tom Burbidge

c) HRP Report

Handicap Review Panel:

The start of the season was delayed but all starter marks were submitted prior to November. The shorter calendar caused some problems for the handicappers as the credits had to be viewed differently. We did ask them to give thought to awarding double increments when they were entitled to the lifts to counteract the shorter season (note this was already in rules) otherwise it was impossible for most to reach their ceiling. In general, this worked well and the results at Easter reflected this.

The bonus system worked well again with finalists at Stawell being in the majority in earning the bonus throughout the year. There is no doubt the meetings during the year benefit by increased entries.

The introduction of the 2-mile at Parkdale proved one of the highlights of the season as the race was exceptional and many who attended that day were there for the first time at a VAL meeting. Our congratulations to Tim Mason and his committee on making the decision to encourage distance running by introducing these events. There is no doubt distance running has and is struggling and events like this can encourage more to compete.

The HRP continue to check, advise and adjudicate on handicaps during the season and our thanks to the panel members in Brian Marantelli, Mark O'Brien and Terry O'Donnell for their input.

The handicappers in Graeme Goldsworthy (sprints), Darryl Nettleton (women and masters), Chris Brown (400, restricted), Colin Lane (distance) and Andrew McDowell are now very familiar with the handicap regulations and in general utilise these to help athletes reach their potential. Our thanks for the long hours they spend in administering the handicaps.

Due to the interstate situation our handicappers are being asked to also handicap at interstate carnivals (Tasmania, NSW) so the time spent is increasing.

The main problem going forward is the lack of people putting their hands up to serve as an official and this is the most important thing the board have to address.

Terry O'Donnell

On Behalf of HRP

REGISTRATIONS

Registration type	2020-21	2019-20
New Victorian Athletes	115	164
Renewing Victorian Athletes	236	263
New 2 Meet pass*	44	21
Renewing Victorian Students	165	166
Renewing Under 14	24	13
New Under 14	30	57
Renewing Victorian Trainer	10	12
Renewing Victorian Athlete/Trainer	14	19
New Victorian Trainer	3	6
New Interstate Athlete	44	154
Renewing Interstate Athlete	178	231
New Interstate Trainer	4	3
Renewing Interstate Trainer	10	8
New Victorian Athlete/Trainer	1	0
Total	878	1117

*The New 2 Meet Pass memberships are also included in the other relevant 'New' memberships

RACE ENTRIES

Meeting	2020-21	2019-20
Ballarat	773	705
Bendigo	-	519
Castlemaine	505	572
Daylesford	-	442
Frankston	364	272
Geelong	513	N/A
Hastings	419	506
Keilor	-	562
Maribyrnong	467	408
Maryborough	-	526
Meadowglen	317	294
Waverley	549	717
Parkdale	643	667
Rye	-	633
Ringwood	416	-
St Albans	-	533
Stawell	1416	1570
Terang	-	432
Wangaratta	456	374
Warrnambool	427	428

6. SPECIAL RESOLUTIONS

7. LIFE MEMBERSHIP AWARD

8. VALE

Hugh Peucker, Joe Rozen, Matt Barber, Charles Gregory, Barry Judd, Bob Bergmeier, J J Raven, Ray Thomas, Gary Barmby, Alan Downes, Gary Middleton, Gary Barmby, Neville Sillitoe

9. PRESENTATION OF AWARDS/RECOGNITION OF CLUBS

The President's Award will be announced during the AGM proceedings.

10. ELECTION OF DIRECTORS

There are 2 nominees seeking re-election for 4 vacant positions.

Nominations:

Mathew Boyes
Simon Jackson

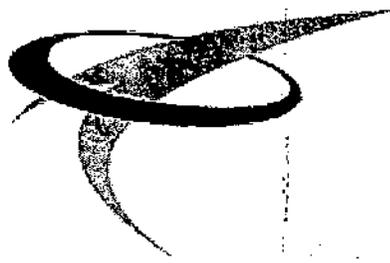


11. FIXTURE (draft only)

Hastings	Saturday 20th	November
Meadowglen	Sunday 28th	November
Warrnambool	Saturday 4th	December
Terang	Sunday 5th	December
Waverley	Sunday 12th	December
Maryborough	Saturday 1st	January
Rye	Saturday 8th	January
St Albans	Saturday 15th	January
Wangaratta	Saturday 22nd	January
Frankston	Sunday 30th	January
Beachside	Saturday 5th	February
Ballarat	Sat-Sun 12th-13th	February
Keilor	Saturday 19th	February
Castlemaine	Sunday 27th	February
Maribyrnong	Sunday 6th	March
Bendigo	Sat-Sun 12th-13th	March
Geelong	Saturday 19th	March
Docklands	Saturday 26th	March
Ringwood	Sunday 3rd	April
Stawell	Sat, Sun, Mon 16th, 17th, 18th	April

12. FINANCE REPORTS





Audax Consulting

Auditors and Consultants

ABN 77 917 651 812

*Liability limited by a scheme approved under
Professional Standards Legislation*

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VICTORIAN ATHLETIC LEAGUE INC.

Victorian Incorporated Association Number – A0037046B

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR YEAR ENDED 30 APRIL 2021**

VICTORIAN ATHLETIC LEAGUE INC.

Victorian Incorporated Association number A0037046B

**REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 MAY 2020 TO 30 APRIL 2021**

VICTORIAN ATHLETIC LEAGUE INC.

Victorian Incorporated Association number A0037046B

REPORTS AND FINANCIAL STATEMENTS 30 APRIL 2021

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VICTORIAN ATHLETIC LEAGUE INC.
Victorian Incorporated Association number A0037046B

REPORT OF THE BOARD OF DIRECTORS

The Directors submit their report together with the audited financial statements of the Association for the period from 1 May 2020 to 30 April 2021.

DIRECTORS

The Directors of the Association in office at the date of this report are:-

- Stephanie Spence - President
- Andrew McManus - Vice-President.
- Mathew Boyes - Director
- Matt McDonough - Director
- Simon Jackson - Director
- Keely Henderson - Director
- Tim Mason - Director
- Paul Kinniburgh - Director
- Dominic Condello - Director
- Kirrily Burnett - Director/VRTA Representative
- Tom Burbidge - Manager

PRINCIPAL ACTIVITIES

The principal activities of the Association during the period, being 1 May 2020 to 30 April 2021 were the organisation of professional running events within Victoria for the benefit of Athletic Clubs and their members.

DIVIDENDS

The Directors did not offer any dividends or distributions to the Members as such action is prohibited by The Associations Incorporation Reform Act 2012.

REVIEW OF OPERATIONS

	<u>2021</u>	<u>2020</u>	<u>2019</u>
• Operating Revenue, excluding Capital Gains	316,097	299,629	348,824
• Capital Gains	0	0	0
• Operating Profit/(Loss)	(7,476)	(8,530)	(12,364)
• Net Assets	87,571	95,047	103,577

Income and expenditure from athletic activities are not in line with previous years, the reason is the league was affected by the current COVID environment which required events to be cancelled and resulted in lower revenue and in turn a loss was made.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There were no significant changes in the state of affairs of the Association during the 2021 year, taking into consideration comments in this report

MATTERS SUBSEQUENT TO THE END OF THE YEAR

There have been no circumstances or matters identified or that the Directors are aware of that will impact on, have an effect on:

1. the operations of the Association in future years;
2. the results of those operations in future years; and
3. the association's state of affairs in future years.

ENVIRONMENTAL REGULATIONS

Apart from current Covid -19 issues, there are no significant environmental regulations likely to impact on the Association.

INSURANCE OF ASSOCIATION OFFICERS

A strategic decision was made by the Directors that insurance cover for claims made against individual Association Officers not be taken out during the year. This decision was made on the grounds that minimal or no risk of claims being made exists. This matter may be reviewed. This personal insurance cover is for alleged wrongful acts committed by them in the management of the Association and reimbursement to the Association for those amounts which it is legally obliged to pay to Directors and officers for losses caused by such wrongful acts.

PROCEEDINGS ON BEHALF OF THE ASSOCIATION

No person has applied to the court under Section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the Association, or to intervene in any proceedings to which the Association is a party, for the purpose of taking responsibility on behalf of the Association for all or part of those proceedings.

No proceedings have been brought or intervened in on behalf of the Association with leave of the court under Section 237 of the *Corporations Act 2001*.

DIRECTORS' CONTRACTUAL BENEFITS

Except as disclosed in the accompanying financial statements, since the date of incorporation, no Member of the Board of Directors has received or become entitled to receive a benefit which is required to be disclosed by reason of a contract made by the Association or a related corporation with the Member of the Board of Directors or with a firm of which he or she is a member, or with an Association in which he or she has a substantial financial interest.

AUDITORS

The accounts for the period 1 May 2020 to 30 April 2021 were reviewed by Graeme Fleming in accordance with Section 96 of The Associations Incorporation Reform Act 2012. A resolution was been passed by the Members of Victorian Athletic League Inc. that Graeme Fleming be appointed as Auditor for the 2021 year. This resolution is to remain in force until an amending resolution is passed by the Members.

On behalf of the Board of Directors



.....
Stephanie Spence
President



.....
Tom Burbidge
Secretary

Dated 16 July 2021

VICTORIAN ATHLETIC LEAGUE INC.
Victorian Incorporated Association number A0037046B

**ASSURANCE PRACTITIONER'S INDEPENDENCE DECLARATION
UNDER SECTION 96(1) OF THE ASSOCIATIONS INCORPORATION
REFORM ACT 2013 TO THE DIRECTORS OF
VICTORIAN ATHLETIC LEAGUE INC.**

I declare that, to the best of my knowledge and belief, during the year ended 30 April 2021 there has been:

- i) no contraventions of the auditor independence requirements as set out in The Associations Incorporation Reform Act 2012 in relation to the audit, and
- ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Signed this 16 day of July 2021



.....
Graeme J. Fleming B.Bus (Acctg) MIPA FGIA
Professional membership number 230990
83 High Street
HEATHCOTE VIC 3053

VICTORIAN ATHLETIC LEAGUE INC.
Victorian Incorporated Association number A0037046B

STATEMENT BY THE DIRECTORS

In the opinion of the Directors of Victorian Athletic League Inc.:-

- (a) the accompanying balance sheet, income statement and statement of changes in equity together with the notes thereto are drawn up so as to give a true and fair view of the state of affairs of the Association as at 30 April 2021 and the results of the business and changes in equity of the Association during the year ended 30 April 2021; and
- (b) at the date of this statement there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

The Directors have, on the date of this statement, authorised these financial statements for issue.

On behalf of the Board of Directors

Signed this 16 July 2021



.....
Stephanie Spence
President



.....
Tom Burbidge
Secretary

VICTORIAN ATHLETIC LEAGUE INC.
Victorian Incorporated Association number A0037046B

STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2021

	Note	A\$ <u>2021</u>	A\$ <u>2020</u>
Members Equity			
• Accumulated Funds		95,047	103,577
• Total Income for the Year		<u>(7,476)</u>	<u>(8,530)</u>
• Total		\$87,571	\$95,047
Current Assets			
• Cash on Hand and in Bank	7	126,614	127,758
• Trade and Other Receivables	6	0	0
• Financial Assets/Investments	9	0	0
• Inventories	5	<u>0</u>	<u>0</u>
• Total		\$126,614	\$127,758
Current Liabilities			
• Trade and Other Payables	8	14,880	48,093
• Bank	7	<u>0</u>	<u>0</u>
• Total		\$14,880	\$48,093
Net Current Assets/ (Liabilities)		\$111,734	\$79,665
Non-Current Assets			
• Financial Assets/Investments		0	
• Plant & Equipment (WDV)	4	<u>19,437</u>	<u>26,680</u>
• Total		\$19,437	\$26,680
Non-Current Liabilities			
• Other Loans		0	0
• Government Grant Provisions		37,000	0
• Hire Purchase		<u>6,600</u>	<u>11,298</u>
• Total		\$43,600	\$11,298
Net Assets/ (Liabilities)		\$87,571	\$95,047

The annexed notes form an integral part of and should be read in conjunction with these financial statements.

VICTORIAN ATHLETIC LEAGUE INC.
Victorian Incorporated Association number A0037046B

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD FROM
1 MAY 2020 TO 30 APRIL 2021**

	Note	A\$ <u>2021</u>	A\$ <u>2020</u>
• Revenue	10	272,197	299,629
• Gross Earnings		272,197	299,629
• Operating Expenses		323,573	308,159
• Miscellaneous Income		43,900	0
• Miscellaneous Expenses		<u>0</u>	<u>0</u>
• Net Operating Profit/(Loss)		(7,476)	(8,530)
• Extraordinary Item		<u>0</u>	<u>0</u>
• Net Profit/(Loss)		(7,476)	(8,530)
• Taxation		<u>0</u>	<u>0</u>
• Net Profit/(Loss) After Tax		(7,476)	\$(8,530)

The annexed notes form an integral part of and should be read in conjunction with these financial statements.

VICTORIAN ATHLETIC LEAGUE INC.
Victorian Incorporated Association number A0037046B

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD FROM
1 MAY 2020 TO 30 APRIL 2021**

	A\$ <u>2021</u>	A\$ <u>2020</u>
Members Equity		
• Balance as at 1 May 2020	95,047	103,577
• Profit/(Loss) for the Period	<u>(7,476)</u>	<u>(8,530)</u>
• Balance as at 30 April 2021	\$87,571	\$95,047

The annexed notes form an integral part of and should be read in conjunction with these financial statements.

VICTORIAN ATHLETIC LEAGUE INC.
 Victorian Incorporated Association number A0037046B
 (Incorporated in Australia)

**CASH FLOW STATEMENT
 YEAR ENDED 30 APRIL 2021**

	<u>A\$</u> <u>2021</u>	<u>A\$</u> <u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
• Receipts from member clubs and contestants	235,778	271,417
• Sponsorships and Fundraising	2,000	3,118
• Other Income	78,319	25,094
• Interest received	0	0
• Interest paid	(634)	(399)
• Payments to suppliers & employees	(312,905)	(281,557)
• Net Cash flow from operating activities	\$2,558	\$17,673
CASH FLOW FROM INVESTING ACTIVITIES		
• Purchase of plant & equipment	0	0
• Proceeds from sale of property plant and equipment	0	0
• Purchase of investments	0	0
• Net cash flow/(outflow) from investing activities	\$0	\$0
CASH FLOW FROM FINANCING ACTIVITIES		
• Net Proceeds/(Repayment) from borrowings	(3,702)	(5,700)
• Net cash flow/(outflow) from financing activities	\$(3,702)	\$(5,700)
• Net increase/(decrease) in cash	\$(1,144)	\$11,973
• Cash in Bank 1 May 2020	\$127,758	\$115,785
• Cash in Bank 30 April 2021	\$126,614	\$127,758

VICTORIAN ATHLETIC LEAGUE INC.
Victorian Incorporated Association number A0037046B

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2021

1. PRINCIPAL ACTIVITIES

The principal activity of the Association is to organise and operate professional running events for the benefit of the Athletic Clubs and their members

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Victorian Athletic League Inc. is an Association incorporated and domiciled in Australia with its registered office at Lakeside Stadium Albert Park

(a) Statement of Compliance

These financial statements have been prepared in accordance with the Australian Accounting Standards issued by the Australian Accounting Standards Board and the disclosure requirements of Chapter 2M of the Corporations Law.

(b) Basis of Financial Statements Preparation

The financial statements, expressed in Australian dollars, are prepared on the historical cost basis.

(c) Non-current Assets

Non-current assets are stated at cost less accumulated depreciation. Depreciation is calculated on a diminishing value basis so as to write off the cost of plant and equipment over their estimated useful lives as follows:-

- Plant and Equipment 9-11 years
- Office Equipment 3-5 years
- Database 5 years

The above rates are consistent with the prior period and are reviewed annually to ensure they reflect the remaining useful life of each asset.

(d) Taxation

The Association is registered as a “not for profit organisation” in accordance with of The Income Tax Assessment Act (ITAA97 and ITAA36) and is not required to lodge income tax returns.

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2021 (CONT'D)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(e) Inventories

The Association does not carry any inventories at this time. In the event that it becomes necessary; Inventories are carried at the lower of cost and net realisable value. Cost is calculated using the first-in, first-out method and comprises all cost of purchases and other costs incurred in bringing the inventories to their location and condition at that time. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

(f) Other Receivables

Other receivables are stated at the actual recoverable amounts.

(g) Other Payables

Other payables are stated at cost.

(h) Revenue Recognition

Provided it is probable that the economic benefits will flow to the Association and the revenue and costs, if applicable, can be measured reliably, revenue is recognised in the income statements when goods/services are delivered at the customers' nominated premises which is taken to be the point in time when the customer has accepted the goods/services and the related risks and rewards of ownership.

(i) Translation of Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into Australian dollars at rates of exchange closely approximate to those ruling at the balance sheet date and transactions in foreign currencies during the year are translated at rates closely approximate to those ruling on transaction dates. Translation differences are dealt with through the income statement.

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2021 (CONT'D)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(j) Impairment

The carrying amounts of the Association's assets, other than inventories, are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. For intangible assets that are not yet available for use, the recoverable amount is estimated at each balance sheet date. An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. All impairment losses are recognised in the income statement. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is only reversed to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. All reversals of impairment are recognised in the income statement.

(k) Provisions

Provisions are recognised when the Association has a present obligation as a result of a past event where it is probable that it will result in an outflow of economic benefits that can be reasonably estimated.

(l) Financial Instruments

Financial assets and financial liabilities carried on the balance sheet include cash and cash equivalents, other receivables and payables. The accounting policies on recognition and measurement of these items are disclosed in the respective accounting policies found in these Notes.

(m) Related Parties

For the purposes of these financial statements, parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the parties are subject to common control or common significant influence. Related parties may be individuals or other entities.

VICTORIAN ATHLETIC LEAGUE INC.
Victorian Incorporated Association number A0037046B

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2021 (CONT'D)

4. NON-CURRENT ASSETS

	A\$	A\$
	<u>2021</u>	<u>2020</u>
• Plant & Equipment	63,907	63,907
• Accumulated Depreciation	<u>(54,257)</u>	<u>(51,079)</u>
• Computer Equipment	3,754	3,754
• Accumulated Depreciation	<u>(2,791)</u>	<u>(2,573)</u>
• Database	25,255	25,255
• Accumulated Amortisation	<u>(24,907)</u>	<u>(24,694)</u>
• Motor Vehicle	44,951	44,951
• Accumulated Depreciation	<u>(36,475)</u>	<u>(32,841)</u>
• Total	<u>\$19,437</u>	<u>\$26,680</u>

5. INVENTORIES

No inventories are carried at this time.

6. TRADE AND OTHER RECEIVABLES

The amounts receivable represent deposits and balances outstanding on payments due from Member Clubs

	A\$	A\$
	<u>2021</u>	<u>2020</u>
• Current to 30 Days	0	0
• 30-60 Days	0	0
• 60-90 Days	0	0
• Over 90 Days	<u>0</u>	<u>0</u>
• Sub - Total	0	0
• Accrued Income	<u>0</u>	<u>0</u>
• Total	0	0

VICTORIAN ATHLETIC LEAGUE INC.
Victorian Incorporated Association number A0037046B

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2021 (CONT'D)

7. CASH AND EQUIVALENTS

The amount of Cash and Equivalents represents funds held in bank accounts on behalf of the association and any cash on hand.

	A\$ <u>2021</u>	A\$ <u>2020</u>
• Cash on Hand	0	0
• Bendigo Bank	97,773	126,316
• Bendigo Bank – Cash Card	1,048	1,368
• La Trobe	26,000	0
• Pay Pal	<u>1,793</u>	<u>74</u>
• Total	<u>\$126,614</u>	<u>\$127,758</u>

8. TRADE CREDITORS AND OTHER PAYABLES

The amounts payable represent deposit and balance outstanding payable to Member Clubs and other statutory payables, as stated.

	A\$ <u>2021</u>	A\$ <u>2020</u>
• Trade Creditors	11,709	46,009
• GST Payable/(Refundable)	(757)	(253)
• Withholding Taxes	2,690	1,424
• Superannuation Payable	<u>1,238</u>	<u>913</u>
• Total	<u>\$14,880</u>	<u>\$48,093</u>

9. INVESTMENTS

	A\$ <u>2021</u>	A\$ <u>2020</u>
• Current	0	0
• Non-Current	<u>0</u>	<u>0</u>
• Total	\$ 0	\$ 0

VICTORIAN ATHLETIC LEAGUE INC.
Victorian Incorporated Association number A0037046B

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2021 (CONT'D)

10. REVENUE

Revenue represents invoiced value of fees charged to the participants in professional running events organised on behalf of Member Clubs, various fundraisings and other associated earnings, as stated.

	A\$ <u>2021</u>	A\$ <u>2020</u>
Income		
• Event Entry Fees etc.	146,624	188,072
• Registration Fees	77,410	78,800
• Club Deposits	22	4,545
• Sponsorship and Grants	2,000	3,118
• Fines and Appeals	1,110	0
• Interest Received	0	0
• Government Grants Received	26,000	0
• Other Revenue	<u>19,031</u>	<u>25,094</u>
• Total	\$272,197	\$299,629
Miscellaneous Income		
• Cashflow Boost	13,000	
• Job Keeper	<u>30,900</u>	
• Total	\$43,900	
Total Revenue	\$316,097	\$299,629

11. FINANCIAL RISK MANAGEMENT

Credit risk

Credit risk refers to the risk that debtors will default on their obligations to repay the amounts due to the Association, resulting in a loss to the Association. The Association has adopted procedures in extending credit terms to customers and in monitoring its credit risk. The credit policy on extending credit terms to customers includes assessing and evaluating of customers' creditworthiness and financial standing. Management also closely monitors all outstanding debts and reviews the collectability of trade debtors periodically. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the balance sheet.

Foreign exchange risk

The Association does not carry any foreign exchange risk.

Liquidity risk

Liquidity risk refers to the risk in which the Association is unable to meet its short-term obligations. Liquidity risk is minimal and is managed by matching the payment and receipts cycles. The Association's operations are financed mainly through trade financing and Member Clubs' funding.

Fair values

The carrying amounts of the financial assets and liabilities approximate their fair values as at balance sheet date due to their relatively short-term maturity.

12. COMPARATIVE FIGURES

Comparative figures for the Association for the year ended 30 April 2020 are provided in these financial statements.

VICTORIAN ATHLETIC LEAGUE INC.
Victorian Incorporated Association number A0037046B

DIRECTORS' DECLARATION

The Directors have determined that this financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The Directors of the Association declare that:

1. The financial statements and notes, as set out on pages 8 to 17, are in accordance with the Corporations Act 2001, and:
 - (a) comply with Accounting Standards as described in Note 1 to the financial statements and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the Association's financial position as at 30 April 2021 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the Directors' opinion there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:

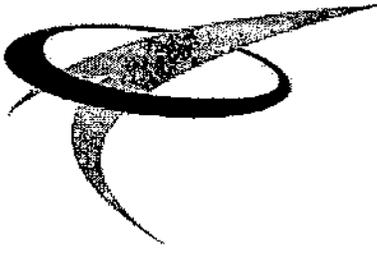


.....
Stephanie Spence
President



.....
Tom Burbidge
Secretary

Dated 16 July 2021



Audax Consulting

Auditors and Consultants

ABN 77 917 651 812

*Liability limited by a scheme approved under
Professional Standards Legislation*

83 High Street
Heathcote Vic 3523

Tel: (03) 5433 2300

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Heathcote Vic 3523

Heathcote Vic 3523

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

**TO:
THE MEMBERS OF
VICTORIAN ATHLETIC LEAGUE INC.
FOR THE YEAR ENDED 30 APRIL 2021**

Report on the Financial Report

I have reviewed the accompanying financial report for the year ended 30 April 2021 of Victorian Athletic League Inc., which comprises the balance sheet as at 30 April 2021, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a statement or description of significant accounting policies, other selected explanatory notes and the declaration of the Board of Directors

The Board of Directors Responsibility for the Financial Report

The Board of Directors of the Incorporated Association are responsible for the preparation and fair presentation of the financial report in accordance with the Rules of Association. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Assurance Practitioner's Responsibility

My responsibility is to express a conclusion on the financial report based on my review. I conducted my review in accordance with *Standard Review Engagements ASRE 2400 - Review of a Financial Report Performed by an Assurance Practitioner Who is Not the Auditor of the Entity*, in order to state whether, on the basis of the procedures described, anything has come to my attention that causes me to believe that the financial report is not presented fairly, in all material respects, in accordance with the accounting policies described in Note 1 to the financial statements. ASRE 2400 requires me to comply with the requirements of the applicable code of professional conduct of a professional accounting body. A review of an annual financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Independence

In conducting my review, I have complied with the independence requirements of the Australian professional accounting bodies.

Conclusion

Based on my review, which is not an audit, nothing has come to my attention that causes me to believe that the financial report of Victorian Athletic League Inc. does not present fairly, in all material respects, or give a true and fair view of the financial position of the Incorporated Association as at 30 April 2021, and of its financial performance and its cash flows for the year ended on that date, in accordance with the accounting policies described in Note 1 to the financial statements.

Report on Other Legal and Regulatory Requirements

In undertaking this review there is nothing that has come to my attention that leads me to believe that the Board of Directors has not complied with the Associations Incorporation Reform Act 2012 or any other statutory obligation that I am qualified to comment on.

AUDAX CONSULTING



.....
Graeme J. Fleming B.Bus (Acctg) MIPA FGIA
Professional membership number 230990

Dated 16 July 2021

Profit and Loss
Victorian Athletic League Inc
For the 12 months ended 30 April 2021

	<u>30 April 2021</u>	<u>30 April 2020</u>
Income		
Club Deposits	21.83	4,545.40
Entry Fees	146,623.84	180,989.34
Fines & Appeals	1,110.36	0.00
Other Revenue	7,420.99	11,262.09
Registrations	77,410.37	85,882.45
Sponsorship & Grants	2,000.00	3,118.19
Sundry	3,190.46	9,554.80
Total Income	\$ 237,777.85	\$ 295,352.27
Gross Profit	\$ 237,777.85	\$ 295,352.27
Other Income		
Cashflow Boost	13,000.00	4,277.00
Job Keeper	30,900.00	0.00
ASF Funding	8,419.40	0.00
State Government Grants	26,000.00	0.00
Total Other Income	\$ 78,319.40	\$ 4,277.00
Total Income	\$ 316,097.25	\$ 299,629.27
Less Operating Expenses		
Accommodation	1,890.91	2,091.77
Advertising	0.00	0.00
Amortisation	0.00	79.36
Asset Write-Off	0.00	2.49
Audit Fees	1,850.00	2,145.00
Bank Fees	49.21	64.95
Club Payments	92,615.43	105,102.61
Depreciation	7,243.00	10,466.00
Entertainment	10.18	0.00
Equipment	3,051.00	2,131.24
General Expenses	4,832.76	4,932.04
Government Grant Expenditure	26,000.00	0.00
Hire Purchase Charges	634.43	399.34
Insurance	3,724.74	3,058.97
Interest Expense	0.00	0.00
Motor Vehicle Expenses	1,063.48	2,008.86
Office Expenses	609.74	4,775.62
Officials Remuneration	51,326.09	43,447.00
Parking	0.00	763.35
Postage	0.00	0.00
Printing and Stationery	0.00	12.45
Prizemoney	0.00	380.00
Rent	6,367.08	16,519.07
Repairs and Maintenance	0.00	0.00
Sashes & Singlets	6,758.60	3,848.05
Square/Paypal Fees	13.26	0.00
Subscriptions	596.74	1,581.71
Sundry Expense	0.00	49.82

Profit and Loss
Victorian Athletic League Inc
For the 12 months ended 30 April 2021

	<u>30 April 2021</u>	<u>30 April 2020</u>
Superannuation	7,638.00	7,410.00
Telephone & Internet	486.09	1,106.86
Tolls - Citylink	0.00	0.00
Travel - National	3,699.30	1,073.06
Uniform	0.00	0.00
VRTA Payment	2,574.00	2,219.26
Wages - Staff	80,400.00	78,925.00
Wages - Other	6,268.75	4,450.00
Website	12,003.84	8,322.95
Workers Compensation	1,867.13	792.10
Yearbook	0.00	0.00
Total Operating Expenses	\$ 323,573.76	\$ 308,158.93
Net Operating Profit Profit	\$ (7,476.51)	\$ (8,529.66)
Net Profit	\$ (7,476.51)	\$ (8,529.66)

Balance Sheet
Victorian Athletic League Inc
As at 30 April 2021

	<u>30 April 2021</u>	<u>30 April 2020</u>
Assets		
Bank		
Cashcard	1,047.89	1,368.20
Cheque Account	97,773.42	126,315.69
Latrobe	26,000.00	0.00
VAL Pay Pal	1,792.85	73.63
Total Bank	\$ 128,614.16	\$ 127,757.52
<hr/>		
Fixed Assets		
Computer Equipment		
Computer Equipment	3,754.27	3,754.27
Less Accumulated Depreciation on Computer Equipment	(2,791.00)	(2,573.00)
Total Computer Equipment	\$ 963.27	\$ 1,181.27
<hr/>		
Motor Vehicles		
Motor Vehicle	44,951.18	44,951.18
Less Accumulated Depreciation Vehicle	(36,475.00)	(32,841.00)
Total Motor Vehicles	\$8,476.18	\$12,110.18
<hr/>		
Office Equipment		
Office Equipment	63,906.53	63,906.53
Less Accumulated Depreciation on Office Equipment	(54,257.00)	(51,079.00)
Total Office Equipment	\$ 9,649.53	\$ 12,827.53
<hr/>		
Software		
Software at Cost	25,255.45	25,255.45
Less Accumulated Depreciation on Software	(24,907.00)	(24,694.00)
Total Software	\$ 348.45	\$ 561.45
<hr/>		
Total Fixed Assets	\$ 19,437.43	\$ 26,680.43
<hr/>		
Non-current Assets		
	0.00	0.00
Total Non-current Assets	\$ -	\$ -
<hr/>		
Total Assets	\$ 146,051.59	\$ 154,437.95
<hr/>		
Liabilities		
Current Liabilities		
GST	(756.96)	(253.25)
PAYG Withholdings Payable	2,690.21	1,424.00
Accounts Payable	6,735.15	0.00
Refunds Payable	0.00	41,154.00
Sundry Creditor	4,974.00	4,855.36
Superannuation Payable	1,238.25	912.50
Total Current Liabilities	\$ 14,880.65	\$ 48,092.61

Balance Sheet
Victorian Athletic League Inc
As at 30 April 2021

	<u>30 April 2021</u>	<u>30 April 2020</u>
Non-Current Liabilities		
Government Grant Provision	37,000.00	0.00
Bendigo HP-Van	7,005.06	11,341.30
Less Van Term Charges	(405.06)	(43.41)
Total Non-Current Liabilities	\$ 43,600.00	\$ 11,297.89
<hr/>		
Total Liabilities	\$ 58,480.65	\$ 59,390.50
<hr/>		
Net Assets	\$ 87,570.94	\$ 95,047.45
<hr/>		
Equity		
Current Year Earnings	(7,476.51)	(8,529.66)
Retained Earnings	95,047.45	103,577.11
Total Equity	\$ 87,570.94	\$ 95,047.45

1. GENERAL BUSINESS (CLUBS)

2. FORUM



SPONSORS

The Victorian Athletic League wishes to thank its sponsors for the 2020/2021 Season. Support the sponsors that are supporting the development of our sport.

