

**Victorian Athletic League Incorporated**  
**Profit & Loss Statement**  
**Year Ended 30 April, 2006**

	\$	\$	\$
<b>Income</b>			
AAC Contributions	571		3,597
Club Deposits	4,878		5,541
Entry Fees - Allocated	156,561		139,148
Fines & Appeals	1,661		2,075
Interest Received	1,087		940
Registrations	40,768		40,305
Sponsorship	7,282		5,524
Sundry	997		5,758
VRTA	<u>0</u>		<u>2,360</u>
 Total Income		 213,805	 <u>205,249</u>
<b>Expenses</b>			
Accounting Fees	9,332		4,580
Advertising	0		1,044
Appeal Expenses	374		0
Bank Charges	3,522		3,123
Club Payments	89,266		51,292
Conferences	1,395		1,323
Depreciation	1,880		2,504
Insurance	805		1,155
Interest Paid	92		336
Internet	1,235		2,554
License Fees	33		351
Meeting Expenses	1,911		2,735
Merchandise	499		514
Postage	1,491		2,770
Printing Stationery	3,741		5,494
Prize Money Paid	5,934		36,606
Rent	4,745		2,750
Repairs & Replacements	5,389		2,810
Sundry Expenses	4,113		3,375
Superannuation	3,975		2,368
Telephone	3,212		3,491
Travel	3,701		1,216
Van Expenses	3,250		0
Wages - Casual	2,034		0
Wages - Other	42,823		46,622
Wages - Handicappers/Stewards	28,248		24,430
Workers Compensation	<u>674</u>		<u>617</u>
 Total Expenses		 <u>223,674</u>	 <u>204,061</u>
 <b>Net Loss</b>		 <u><u>-9,869</u></u>	 <u><u>1,188</u></u>

**Victorian Athletic League Incorporated**  
**Balance Sheet**  
**As At 30 April, 2006**

	\$	\$	30/04/2005 \$
<b>Reserves</b>			
Unappropriated Profits		<u>28,451</u>	<u>37,169</u>
<b>Current Assets</b>			
Cash at Bank	1,961		24,005
Trade Debtors	27		27
Cash at Call	22,897		8,432
Cash Management Account	<u>-75</u>		<u>0</u>
		24,811	<u>32,464</u>
<b>Current Liabilities</b>			
GST Control	912		524
PAYG Withholding Due	3,226		3,301
Superannuation Payable	<u>209</u>		<u>1,337</u>
		<u>4,347</u>	<u>5,162</u>
<b>Working Capital</b>		20,464	27,302
<b>Fixed Assets</b>			
Plant & Equip @ Cost	35,225		35,225
Less Write Down	-6,847		-6,847
Less Accumulated Depreciation	<u>-21,888</u>		<u>-20,743</u>
		6,490	7,635
Office Equipment @ Cost	9,140		9,140
Less Write Down	-423		-423
Less Accumulated Depreciation	<u>-8,330</u>		<u>-8,262</u>
		387	<u>455</u>
Computer Equipment @ Cost	21,718		21,718
Less Write Down	-401		-401
Less Accumulated Depreciation	<u>-21,148</u>		<u>-21,046</u>
		169	<u>271</u>
Database at Cost	2,800		2,800
Less Accumulated Depreciation	<u>-1,859</u>		<u>-1,294</u>
		941	<u>1,506</u>
<b>Total Fixed Assets</b>		<u>7,987</u>	<u>9,867</u>
<b>Net Assets</b>		<u>28,451</u>	<u>37,169</u>